

Centre for Christian Studies

2012 Financial Summary and 2013 Budget

Summary

	2013 approved	2012 actual to Nov. 30	2012 approved	2011 actual	2010 actual	Comments & Explanations
Revenues	493,608*	427,250*	473,855*	440,992	483,666	
Expenses	469,639	431,918	464,169	428,818	421,817	
Surplus/Deficit	23,969 <u>- 33,500</u> (9,531)	(4,667.90)	9,686	12,174	61,849	2013 deficit includes anticipated \$33,500 expenses for Development Consultant, Communications Consultant, and Fund Raising Seminar

*2013 approved:

Total Income:	391,608
Planned transfer from Endowment:	<u>102,000</u>
Total Revenue	493,608

2012 actual to Nov 30:

Total Income:	353,187.36
Transfer from Endowment:	<u>74,062.50</u>
Total Revenue	427,249.96

2012 approved:

Total Income:	375,105
Transfer from Endowment:	<u>98,750</u>
Total Revenue	473,855

Revenue

Budget Item	2013 approved	2012 actual	2012 approved	2011 actual	2010 actual	Comments & Explanations
Grants & Donations	235,558	202,539	232,070	212,603	170,223	
Program Revenue	144,700	129,680	133,035	118,627	121,391	
Operating Revenue	11,350	20,968	10,000	12,660	9,578	2012 actual included income from 120th
Investment Transfer 2010					87,000	
Subtotal	391,608	353,187	375,105	343,890	388,192	
Endowment transfer	102,000	74,062	98,750	97,102	95,474	
Total Revenue	493,608	427,249	473,855	440,992	483,666	

Expenses

Budget Item	2013 approved	2012 actual	2012 approved	2011 actual	2010 actual	Comments & Explanations
Administration	46,612	35,827	41,600	36,036	41,482	
Promotion & Recruitment	14,700	26,169	14,400	18,352	16,625	2012 actual includes 120 th expenses
Building	28,700	22,030	28,700	15,856	13,721	
Governance	17,350	10,240	10,800	19,949	10,614	
Program	13,900	16,044	21,500	13,950	23,179	
Library	2,925	1,759	2,775	1,608	2,332	
Staff Salaries	343,202	317,006	341,994	321,687	313,883	
Conferences	2,250	2,843	2,400	1,380	(20)	
Total Expenses	469,639	431,918	464,169	428,818	421,817	